

CONSOLIDATED MEMBERS STATEMENT OF FINANCIAL CONDITION

March 2011

Cash & Cash Equivalents	\$64,652,000
Investments	117,528,000
<i>Total Loans</i>	<i>398,331,000</i>
<i>Allow For Loan Losses</i>	<u><i>(3,205,000)</i></u>
Net Loans	395,126,000
Total Fixed Assets	10,103,000
All Other Assets	<u>15,213,000</u>
TOTAL ASSETS	\$602,622,000
Total Liabilities & Borrowings	24,943,000
Total Member Deposits	532,219,000
Total Equity	<u>45,460,000</u>
TOTAL LIABILITIES & EQUITY	\$602,622,000

CONSOLIDATED MEMBERS STATEMENT OF INCOME YEAR-TO-DATE

March 2011

Total Income	8,335,000
Dividend Expense & Interest On Borrowings	(1,157,000)
Provision for Loan Loss	(769,000)
Operating Expenses	<u>(5,737,000)</u>
NET INCOME OR (LOSS)	\$672,000



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